



# Insurance for Mining Exploration and Development Costs

*Don't lose your mining investment to political change*

The headlines make grim reading. Development work, exploration, and investment can be taken away at the stroke of a legislative pen.

It has happened in places like the Democratic Republic of Congo – a new regime or a coup d'état can change a benign exploration landscape into political turmoil. Argentina is another example, where what was seen as an emerging progressive economy suddenly changes, and a company like YPF is nationalized.

A country's political upheaval can create violence, nationalization programs, selective discrimination, or even forced abandonment. Governments can expropriate licences and mining assets, spelling disaster for a mining company. As a junior, you've spent millions of dollars to get results, and a dramatic political shift can mean that you lose your project entirely. All of your investment in that particular country or project disappears in one catastrophic loss.

Axis Insurance Group

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Until now, insurance was not a solution to this problem. Political risk insurance policies only protected the plant/mine or physical structures which had been created – that's no help to a junior. The good news is that Axis Insurance has developed a brand new Political Risk Insurance Policy especially for mining and mineral exploration companies.

While we can't fully insure your market cap, we can get you back all the money that you've spent developing your asset. And although this won't preserve all your shareholders' wealth, it will give you the chance to invest in another project somewhere else. And because it's fully scalable, you only insure the amount you've invested – whether that's \$10 million or \$50 million, and your premium is priced accordingly. You set the limit based on what exploration and development costs you have spent in a particular country, or a particular project.

Political risk insurance from Axis means you can mitigate the perceived risk of operating in an unstable country or in an emerging economy which may suddenly change. Our coverage lets you and your shareholders focus on the things you can control, and protects your investment before it's too late.

## A New Type of Political Risk Insurance

- Recoup your development losses – we get you back the money you've invested.
- Not just protection for physical assets – coverage starts earlier and is broader in scope.
- Fully scalable – you only insure what you've invested.
- Industry experts – Axis has long experience and many clients in mining and minerals.

*To find out more about Mining Exploration and Development Costs Insurance, or to discuss your existing insurance policies, please give one of Axis insurance's professional and experienced team members a call or email. We would also be pleased to outline the benefits of Mining Exploration and Development Costs Insurance with your management team or board members.*



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