



AXIS INSURANCE GROUP

# Kidnap, Ransom & Extortion Insurance

*Protection and professional help when the worst happens*

It used to be that kidnapping, ransom and extortion were the stuff of movies. Sadly, that's no longer true. Mining operations in Central and South America, as well as companies with activities in Africa, Asia or the Middle East, are all vulnerable to kidnapping or extortion by criminals. Mexico, Nigeria, Venezuela and Pakistan are particular hot spots for this type of activity.

As globalization continues and corporations move into some lawless parts of the world, more and more executives and their families can be the victims of criminal activity, kidnapping or terrorism – in fact 61% of all kidnaps globally are of employees and their dependants. It can happen to anyone – from middle-ranking executives to board members.

The good news is that you can help protect your personnel and your company with Kidnap, Ransom and Extortion Insurance from Axis Insurance. Having a kidnap and ransom insurance policy not only gives you peace of mind, but also makes sense financially.

Axis Insurance Group

#400 - 555 Burrard St. Box 275, Vancouver, BC, V7X 1M8

Toll Free 800.684.1911 | Fax 604.331.0662 | [axisgroup.insure](http://axisgroup.insure)

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## Executive Summary

Dealing with a kidnapping or hijacking, negotiating with criminals or rescuing hostages can be incredibly expensive, as it takes a lot of experience and very particular skills. Kidnap, Ransom and Extortion Insurance means that when trouble strikes, you have the very best people on your side.

When you purchase a kidnap policy from Axis Insurance, we will appoint a specialist service provider and experts in hostage recovery such as Control Risks International—and we'll give you their emergency number at the start of the policy. That way, in the event of a kidnapping or hijack, you can call the specialists direct, with just your policy number, to take immediate control of the situation. All the fees and expenses incurred by the specialist are unlimited following an insured event and they work completely independently of Axis. Thankfully, 93% of all kidnaps are ended successfully.

As you would expect, Kidnap, Ransom and Extortion Insurance coverage offered by Axis Insurance covers all employees and their immediate families all day, every day for 365 days of the year – whether they are traveling on business or for pleasure. Coverage can also include consultants working for your company. Axis Insurance can tailor-make a policy to suit your company's particular needs – it's not just a one-size-fits-all insurance.

Coverage is available globally including for some of the world's most troubled places like Latin America, Africa, North Korea, Afghanistan and Iraq – even if your company is based in Canada or the U.S. and you're only in another country temporarily.

In a kidnap, extortion, hijacking or terrorism situation, both Axis Insurance and its specialist consultants' greatest concern is the safety and wellbeing of the hostage. Our aim is to assist in securing safe release with as little disruption and financial loss to the victim's family or your company.



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*As with every insurance  
policy there are different  
options, policy wordings,  
enhancements or  
amendments available.  
Your Axis Insurance  
manager will be able to  
help create a tailor-made  
policy to suit your exact  
requirements.*



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## Benefits of Kidnap, Ransom and Extortion Insurance Coverage Include:

- All directors, officers and employees of the insured entity and subsidiaries and any person residing in or visiting their home. Also the family of the insured, any guest or customer travelling or visiting them and their consultants.
- Mitigation of any financial impact to your company due to ransom payments or related expenses.
- Immediate access to expert security consultants to assist in the recovery.
- Reimbursement of ransom monies, loss in transit of ransom monies, fees for professional negotiators, legal advice and liability, death or dismemberment, recall expenses, repatriation expenses and additional expenses.
- Coverage in the case of negligence in the prevention of the incident.
- Protection against extortion company persons, property, product contamination and computer systems.
- Reimbursement for expenses such as hostage negotiating fees, lost salary, consulting fees, PR consultants, death and dismemberment fees, medical costs, accidental loss, rehabilitation, travel, counselling, etc.
- Political repatriation when the insured is told to leave the country by governments for non-medical reason.
- Advice and information on prevention, training, assistance to employees in travel safety and site security surveys (although some of these services may be at an additional cost).
- Electronic monthly bulletin on the changing security environment (depending on the insurance company chosen).
- Full, worldwide coverage—even if it is away from your normal operating areas. Your company might be based in the U.S. or Canada, but your staff might need to visit Central America, Africa, or some other higher risk region at short notice.